



FEDERATION OF INDIAN ASSET FINANCIERS ASSOCIATIONS

(Formerly known as Federation of Indian Hire Purchase Associations)

29th NATIONAL
CONVENTION



GOLDEN
JUBILEE CELEBRATIONS

The Role & Responsibilities of Lenders in Nation Building

National Convention of Asset Financiers

(NBFCs and Unincorporation Bodies - Partnership Firms and Individuals)



Every Asset Financed
is an Investment in
Productivity, Employment
and the Nation's Prosperity.



EMPOWERING
LIVELIHOODS



DRIVING
ENTERPRISE



CREATING
EMPLOYMENT



STRENGTHENING
ECONOMY



BUILDING
INFRASTRUCTURE



BUILDING
A STRONGER INDIA



ENABLING MOBILITY
AND CONNECTIVITY



BOOSTING AGRICULTURE
AND RURAL GROWTH



STRENGTHENING MSMEs
AND INDUSTRY



SUPPORTING ENTREPRENEURS
AND SELF-EMPLOYMENT



CONTRIBUTING TO
NATION BUILDING

Date : 1st October 2026 (Thursday) | Time : 8.00 am - 6.30 pm | Venue : ITC Grand Chola, Guindy, Chennai

From the Desk of President, Secretary General, Chairmen of Golden Jubilee Celebrations and 29th National Convention



Dinesh Kothari
President

Dear Members, Fellow Asset Financiers and Esteemed Delegates,

It gives us immense pleasure to invite you to the **29th National Convention of the Federation of Indian Asset Financiers Associations (FIAFA)**, a landmark gathering that coincides with the celebration of the **Golden Jubilee of our Federation**.

For over five decades, FIAFA's National Conventions have served as the premier platform for the Asset Financing fraternity to come together, exchange ideas, learn from industry experts, understand regulatory developments, explore emerging opportunities and strengthen professional relationships. Every Convention has contributed to the growth, unity and advancement of our industry, making it an event that every Asset Financier should be a part of.



Devang Chordia
Secretary General

The **Golden Jubilee** is a moment of immense pride for every member of the FIAFA family. It marks **50 years of dedicated service, visionary leadership and collective efforts** in strengthening the Asset Financing Industry across India. It is an occasion to honour our founders, Past Presidents, Office Bearers, affiliated associations and members whose commitment and contributions have shaped the Federation into the respected national institution it is today. As part of these celebrations, we are delighted to present the **Golden Jubilee Souvenir**, a lasting tribute to our rich heritage, remarkable journey and shared achievements.



T.R. Achha
Golden Jubilee
Celebrations Chairman

In today's rapidly evolving business environment, knowledge, innovation and collaboration are the keys to success. The Convention offers a unique opportunity to gain valuable insights, share experiences, discuss contemporary issues and collectively shape the future of the Asset Financing Industry. Your participation will enrich the deliberations and further strengthen the collective voice of our fraternity.



Ajay Nahar
Convention Chairman

We cordially invite every member, Asset Financier, NBFC, Partners, Proprietors affiliated association and industry stakeholders to participate in this historic Convention. Let us celebrate our Golden Jubilee with pride, renew our commitment to excellence and together usher FIAFA and all the Asset Financiers into an even brighter future.

We look forward to welcoming you to the **29th National Convention** and the **Golden Jubilee Celebrations**.

Jai Hind!!!



About us

The **Federation of Indian Asset Financiers Associations (FIAFA)**, formerly known as the Federation of Indian Hire Purchase Associations (FIHPA), is the apex national body representing the Asset Financing Industry in India. Established in 1972, the Federation has been the unified voice of the industry for over five decades, bringing together 27 affiliated regional associations representing more than 10,000 Asset Financiers, including NBFCs, Partnership Firms and Proprietary Concerns, with a combined investment exceeding ₹ Five lakh crore.

FIAFA is committed to protecting and promoting the interests of the Asset Financing Industry by fostering unity among its affiliated associations, encouraging ethical and transparent business practices and representing the industry before the Central and State Governments, the Reserve Bank of India and other regulatory authorities. It provides a common platform for dialogue, knowledge sharing and addressing issues affecting the industry.

The Federation regularly organises National Conventions across the country, bringing together financiers, industry leaders, regulators and professionals to deliberate on emerging opportunities, regulatory developments, technological advancements and best business practices. These conventions have become an important forum for networking, learning and strengthening the industry.

Major Services and Activities

- Represents the collective interests of Asset Financiers across India.
- Promotes healthy, ethical and transparent business practices.
- Coordinates with Government and Regulatory Authorities on industry matters.
- Organises National Conventions and knowledge sharing programmes.
- Encourages exchange of ideas, innovation and best practices.
- Strengthens cooperation among affiliated associations and members.
- Promotes professional development and sustainable industry growth.

Contribution to the Indian Economy

Asset Financiers play a vital role in India's economic development by providing finance for commercial vehicles, passenger vehicles, construction equipment and other productive assets. The industry supports MSMEs, transport operators, farmers, entrepreneurs and self-employed individuals, particularly in semi-urban and rural areas where access to formal credit is limited. By providing last mile finance, the sector generates employment, promotes entrepreneurship, strengthens the logistics and transport ecosystem and contributes significantly to financial inclusion and inclusive economic growth.

Today, FIAFA continues to serve as the trusted national platform for the Asset Financing Industry, working towards a stronger, progressive and professionally managed financing ecosystem for the benefit of its members and the nation's economy.



Golden Jubilee Celebrations

The Federation of Indian Asset Financiers Associations (FIAFA), formerly known as the Federation of Indian Hire Purchase Associations (FIHPA), proudly celebrates 50 glorious years of dedicated service to the Asset Financing Industry in India.

Since its inception in 1972, the Federation has remained the apex national body representing Asset Financiers across the country. Founded on the principles of unity, integrity, professionalism and collective growth, FIAFA has evolved into the trusted voice of thousands of Asset Financiers through its affiliated associations spread across the nation.

Over the past five decades, the Federation has continuously worked towards strengthening the Asset Financing Industry by promoting healthy business practices, fostering cooperation among members, facilitating the exchange of knowledge and ideas and providing a common platform to address issues affecting the industry. Through constructive engagement with Governments, Regulatory Authorities and industry stakeholders, FIAFA has consistently endeavoured to safeguard the interests of the Asset Financing fraternity while contributing to the growth of the Indian economy.

This remarkable journey of fifty years has been made possible through the vision, dedication and exemplary leadership of our distinguished Past Presidents, who have served the Federation with commitment, integrity and foresight. Together with their respective teams, they have laid the strong foundation of the Federation, strengthened its values, enhanced its stature and guided its growth over the decades. Their selfless service and tireless efforts have shaped FIAFA into one of the most respected industry bodies in the country. As the pillars of the Federation, we proudly acknowledge and honour their invaluable contribution to the growth of the organisation and the Asset Financing Industry.

Past Presidents of Federation of Indian Asset Financiers Associations (FIAFA)

							
Shri Vedprakash Gupta M.G.F. (India) Ltd. 1972 - 1991	Shri G K Raman Sundaram Finance Ltd. 1991-1992	Shri P S Balasubramaniam Kothari Safe Deposits Ltd. 1992-1996	Shri Niranjan Todi BCL Financial Services Ltd. 1996 - 2000	Shri Amarjit Singh Samra Midland Financiers (Doabai) Ltd. 2000 - 2002	Shri Sunil Kanoria Srei International Ltd. 2002 - 2004	Shri Kailashmul Dugar Deccan Finance Ltd. 2004 - 2006	Shri Ashok Syal Syal Leasing Ltd. 2006 - 2007
							
Shri S D Chhugha PHF Leasing Ltd. 2007 - 2008	Shri B. Ugamraj Mootha Rajender Finance Corporation 2008 - 2010	Shri V G K Prasad IKF Finance Ltd. 2010 - 2012	Shri Umesh Revankar Shriram Finance Ltd. 2012 - 2016	Shri T R Achha Achha Associates 2016 - 2021	Shri Meghraj Lunawath M.K. Finance Corporation 2021-2023	Shri Pornachandra Rao Vankineni H.P. and Leasing P Ltd. 2023 - 2025	Shri Dinesh Kothari Prashant Investments 2025 - 2027

As part of the Golden Jubilee Celebrations, FIAFA is privileged to present this Golden Jubilee Souvenir, commemorating fifty years of service, leadership and collective achievement.

This special publication is dedicated to all our Past Presidents, Office Bearers, Affiliated Associations, Members and well-wishers whose vision, dedication and unwavering support have built the Federation's proud legacy.

As we celebrate this historic milestone, we honour our rich heritage, express our gratitude to those who have shaped our journey and reaffirm our commitment to serve the Asset Financing Industry with unity, integrity and excellence for generations to come.

"Honouring Our Legacy... Building the Future Together."

Golden Jubilee Souvenir

As part of the Golden Jubilee Celebrations, FIAFA is proud to release this **Golden Jubilee Souvenir**, commemorating fifty years of dedicated service to the Asset Financing Industry.

This special publication captures the rich history, remarkable journey, significant milestones and collective achievements of the Federation. It also reflects the invaluable contributions of its affiliated associations, member financiers, Past Presidents, office bearers and countless individuals whose commitment has strengthened FIAFA over the past five decades.

The Souvenir is not merely a record of the past—it is a tribute to the pioneers who built this great institution, a celebration of the present generation of industry leaders, and an inspiration for those who will carry forward the Federation's legacy in the years to come.

As FIAFA embarks on the next chapter of its journey, it reaffirms its commitment to uphold the values of unity, integrity, professionalism and service while continuing to represent and strengthen the Asset Financing Industry for the benefit of its members and the nation's economy.

The Souvenir will be widely circulated among our 28 member associations, 10000 plus institutions, policymakers, stakeholders and key industry leaders across India. We invite you to support this prestigious initiative by contribution advertisements to the souvenir. The advertisement tariff is mentioned below.

Advertisements Tariff	
Category	₹ Rate
Strip Advertisements	- ₹ 10000/-
Full Page	- ₹ 20000/-
Book Mark (2Nos.)	- ₹ 30,000/-
Front Inside Page	- ₹ 1,00,000/-
Back Inside page	- ₹ 1,00,000/-
Back Cover Page	- ₹ 2,50,000/-



Asset Financiers The Role & Responsibilities of Lenders in Nation Building



The theme of the 29th National Convention, "**Asset Financiers – The Role & Responsibilities of Lenders in Nation Building**," has been chosen with a clear purpose - to recognise and reaffirm the invaluable contribution of Asset Financiers to India's economic growth and national development.

Since Independence, Asset Financiers have been silent partners in building the nation's economy. Long before financial inclusion became a national priority, they were delivering last mile credit to transport operators, farmers, small businesses, first-generation entrepreneurs and self-employed individuals who were beyond the reach of conventional banking. By financing productive assets such as commercial vehicles, passenger vehicles, tractors, agricultural equipment, construction machinery and industrial equipment, Asset Financiers have transformed aspirations into livelihoods, created millions of employment opportunities, strengthened supply chains, supported infrastructure development and accelerated economic activity across urban and rural India.

Every asset financed is not merely a loan disbursed - it is an investment in enterprise, productivity, employment, and economic progress. Behind every financed vehicle is a family whose livelihood is sustained, a business that expands, goods that reach markets and a contribution to the nation's GDP. This is the true essence of nation building.

With this significant role comes an equally important responsibility. Asset Financiers must uphold the highest standards of fairness, transparency, ethical lending, customer service and regulatory compliance while maintaining the trust of borrowers and society. For the past 50 years, FIAFA has been at the forefront of nurturing these values by representing the industry before policymakers, advocating constructive reforms, conducting workshops and seminars, publishing educational literature and promoting responsible lending practices and good governance throughout the Asset Financing sector.

As FIAFA celebrates its Golden Jubilee, this theme is both a tribute to the industry's remarkable journey and a commitment to its future. It reminds us that the success of an Asset Financier is measured not only by the assets financed but also by the opportunities created, the livelihoods supported, the enterprises built and the lasting contribution made to the nation's prosperity.



FIAFA's Vision & Commitment



As FIAFA enters its Golden Jubilee Year, we reaffirm our commitment to strengthening the Asset Finance industry and contributing to India's economic growth. Our continued endeavours are to:

- Uphold the highest standards of professionalism, ethics, and responsible lending practices.
- Promote and strengthen the implementation of the Fair Practices Code across the Asset Finance industry.
- Contribute meaningfully to Nation Building by supporting entrepreneurship, MSMEs, transport operators, farmers and small businesses through responsible credit.
- Advocate the establishment of a dedicated regulatory framework for NBFCs, recognising their distinct role in the financial ecosystem.
- Pursue the enactment of a Uniform Money Lending Act across the country to ensure consistency, transparency, and ease of compliance.
- Seek equitable recognition and a level playing field for NBFCs, Individual Proprietors, Partnership Firms and all categories of Asset Financiers, comparable to other organised financial institutions.
- Represent and safeguard the interests of all Asset Financiers while encouraging sustainable growth, financial inclusion, and responsible business practices.

Together, these objectives reflect FIAFA's unwavering commitment to the betterment of the industry, the growth of its members and the economic development of the Nation.

"Celebrating 50 Years of Service..."

Strengthening Asset Finance, Empowering Entrepreneurs and Building a Stronger India"



Organizing Committee

President	- Dinesh Kothari	93840 40000
Secretary General	- Devang Chordia	91761 54000
Treasurer	- Pawan Jain	98290 71648
Golden Jubilee		
Celebrations Chairman	- T.R. Achha	98410 53233
Convention Chairman	- Ajay Nahar	98411 34333
Convention Secretary	- Dilip Chandra	96967 77777
Accommodation	- Nitesh Bagmar	90800 07007
Audio and Video	- Vipul Mehta	94444 51666
	- Shreyans Singhvi	97910 09898
	- Yogesh Chordia	94442 77277
Communication	- Ajay Nahata	98410 19571
Gifts and Mementos	- Dinesh Mehta	72000 28000
Hospitality	- Rakesh Lalwani	98411 73002
Kits	- Omprakash Agarwala	98314 47705
	- Deepak Parekh	93803 33999
Program	- Vishal Lodha	98413 20073
	- Sridharan .P.	99401 10201
	- Chinnam Radhakrishnan	92478 13767

Program	- Manish Bohra	98250 68205
	- Muralidharan	93886 53003
	- Nathmal Rathore	70410 40552
PRO	- Goutham Kankariya	94265 52908
	- Sudhir Roonwal	98405 42554
Reception	- Bhanwarlal Gadiya	97412 37374
Registration	- Sanjay Bhansali	98410 26264
	- Sunil Bokadia	94440 14004
	- Vijayraj Chhajaj	93420 58195
	- Vikas Chordia	94143 47598
	- Chokkalingam	96267 16600
Souvenir	- Meghraj Lunawath	98842 09999
	- Ankesh Ostwal	98842 59411
	- Praveen Kumar	98942 35588
	- Arunachalam	94433 33069
	- Muthuraj	94440 29425
Stage Arrangements	- Surender Mehta	98410 52201
Sponsorship	- Prasad V GK	98481 17799
Travel Arrangements	- Subhash Nahar	94440 14014
Venue Arrangements	- Goutham Kothari	98410 18750

Advisory Committee

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Sunil Kanoria	98300 78645
Kailashmull Dugar	98410 08585
Prasad V GK	98481 17799
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Deepak Mehta	98410 96222
Hemant Chordia	98410 43000
Madanlal Gundechha	98840 34433
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Affiliate Associations

Ahmedabad - Ahmedabad Auto Financiers Association		
President :	Bharatsingh Chavda	94260 86838
Secretary :	Rajendra Lalwani .B.	98253 29557
Ahmedabad - Karnavati Auto Finance Association		
President :	Manish Jain	98250 68205
Secretary :	Tilak Agarwal	92272 54200
Ajmer - Ajmer Automobile Finance Association		
President :	Gautam Lunawat	93522 43737
Secretary :	Amit Jain	98298 86970
Ajmer - Financiers Association Bijainagar		
President :	Anil Nabera	94139 48484
Secretary :	Vikas (Jain) Chordia	94143 47598
Bangalore - Karnataka Hire Purchase Association		
President :	Bhawaral Gadiya .H.	97412 37374
Secretary :	Vijayraj Chhajaj	93420 58195
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President :	Pawan Jain	98290 71648
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Secretary :	Ankush Gulecha	95166 06932
Chennai - Madras Hire Purchase Association		
President :	Dinesh Kumar Mehta	72000 28000
Secretary :	Nitesh Bagmar	9080007007
Chennai - South India Hire Purchase Association		
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Secretary :	P B Ramesh	99406 39979
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President :	Atthiappan M.	98427 52103
Secretary :	Srinivasan K.	94432 21047
Cochin - Kerala State Hire Purchase Association		
President :	Josekutty Xavier	98470 20213
Secretary :	Manoj Kumar .G.	94471 57168
Coimbatore - Coimbatore District Vehicle Financiers Welfare Association		
President :	VR Kannappan	96267 16600
Secretary :	Preveen Kumar S	98942 35588
Guwahati - North East Hire Purchase Leasing Association		
President :	Narendra Kumar Sethiya	98640 61691
Secretary :	Mukeshkumar Betala	98640 15315
Hyderabad - Telengana Hire Purchase Association		
President :	Rohit Kothari	93470 07677
Secretary :	Manoj Kumar Jain	95507 47475

Indore - Madhyanchal Motor Financiers Association		
President :	Vijay Kumar Betala	94250 62140
Secretary :	Harish Kumar Surana	98270 71735
Jalandhar - The Punjab and Haryana Finance Companies Association		
President :	Amarjit Singh Samra	98722 66044
Secretary :	Alok Sondhi	98760 12340
Jammu - J & K Motor Financiers Association		
President :	Choudhary Jaguram Heer	94192 64444
Secretary :	Kuldip Singh	94191 42426
Jodhpur - Automobile Hire Purchase Association		
President :	Suresh Kumar Sand	94139 56002
Secretary :	Chatterchand Bhandari	93147 17057
Kolkata - Hire Purchase and Leasing Association		
President :	Vinod Kumar Goyal	98300 44016
Secretary :	Rajesh Bhurat	93310 09391
Meerut - Auto Hire Purchase Financiers Association		
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Secretary :	Somil Gupta	97595 92300
Mumbai - Western India Hire Purchase Association		
President :	Umesh Revankar	98670 11499
Nagpur - Nagpur Vehicle Hire Purchase Association		
President :	Sharad Kothari	96578 90890
Secretary :	Dhiraj Gyanchand Maloo	98227 33987
Pali - Pali Zila Finance Vyapar Samiti		
President :	Rajendra Tater	94133 70111
Secretary :	Sugandh Bhandari	94141 24124
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President :	Santokji Naher	96248 10000
Secretary :	Naresh Kumar Kothari	98252 93905
Vijayawada - Federation of Asset Finance Associations of Andhra Pradesh		
President :	Radhakrishna .C.H.	92478 13767
Secretary :	N.Krishna	93462 26779
Vijayawada - The Krishna District Auto Financiers Association		
President :	S. Jayaprakash Narayana Chowdary	98853 32626
Secretary :	Nagarjuna V	98850 12260
Valsad - Valsad District Finance Association		
President :	Navin Bhurat	98241 56666
Secretary :	Sanjay Mehta	98241 37471



FEDERATION OF INDIAN ASSET FINANCIERS ASSOCIATIONS

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